
  
 European Commission  
 Economic and Financial Affairs DG - Luxembourg

## Competitiveness and Innovation Framework Programme (CIP): Financial Instruments

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Presentation on the occasion of  
 EU Finance Day for SMEs  
 Ljubljana, 28 March 2008


**Renewed Lisbon Strategy**

**Commission Communication to Spring Council 2005:**  
**“Working together for growth and jobs...”**

- ∅ Entrepreneurial initiative must be stimulated
- ∅ Sufficient risk capital attracted to start up businesses
- ∅ Strong European industrial base sustained
- ∅ Innovation, notably eco-innovation to be promoted
- ∅ Uptake of ICT
- ∅ Community financing has a role to play


Commission Communication, 2 April 2005 to Spring European Council


**Renewed Lisbon Strategy and CIP**

**Objectives of CIP meet the relaunched strategy...**


- ∅ To foster competitiveness of enterprises, in particular of SMEs
- ∅ To promote all forms of innovation inclusive eco-innovation
- ∅ To accelerate the development of information society
- ∅ To promote energy efficiency and new and renewable energy sources

According to Decision No 1639/2006/EC, Article 2


**Renewed Lisbon Strategy and CIP**

After legislative procedure:

- ∅ **CIP:** Decision No 1639/2006/EC of the European Parliament and of the Council of 24 October 2006 establishing a Competitiveness and Innovation Framework Programme (2007 to 2013)

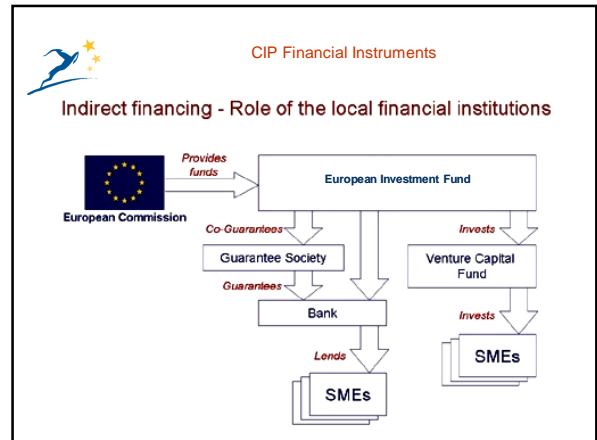
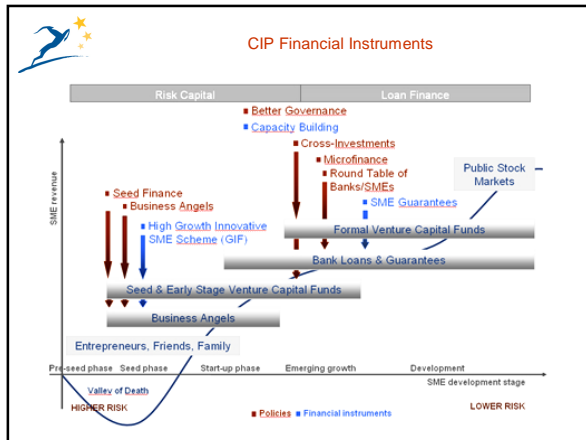

**CIP Structure: 3 pillars**  
 Budget (2007 to 2013): € 3.62 billion

<b>Entrepreneurship &amp; Innovation Programme (EIP)</b>  • 2,17 billion of which: <b>€1,13 billion</b> <b>Financial Instruments</b>	<b>Intelligent Energy Europe (IEE)</b>  • 720 million	<b>Information Communication Technologies Policy (ICT)</b>  • 730 million
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**CIP specific programme:**  
**The Entrepreneurship and Innovation Programme**

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- ∅ Total for Entrepreneurship and Innovative Programme: **EUR 2,17 billion** of which:
- ∅ Total for Community Financial Instruments for SMEs: **EUR 1,13 billion** of which:
  - ∅ The High Growth and Innovative SME Facility    two windows: EUR 550 mio
  - ∅ The SME Guarantee (SMEG) Facility                    four windows: EUR 510 mio
  - ∅ The Capacity building scheme (CBS)                    two windows: EUR 70 mio



### Achievements of ancestor programmes, G&E Initiative (1998-2000) and MAP(2001-2006/7)

VC funds		SME Guarantees	
Approved investments	Total target fund size	Approved Cap amounts	Total aggregate loan amount
€309 mio	€1,933 mio	€437 mio	€27,787 mio
↓		↓	
39 FUNDS		Nr of Portfolios of Financial Intermediaries	74
↓		↓	
Nr of SMEs supported	433	Nr of guaranteed loans	420,646

Data as of 30 September 2007

### CIP – Financial Instruments

CIP expected number of beneficiaries

Some 475,000 SMEs, of which:

- Ø 1,000 under the GIF Facility and
- Ø 470,000 under the SME Guarantee Facility
- Ø Remainder: Capacity Building Scheme (Seed Capital Action)

This total may further increase as new participating countries join in and new funding from them becomes available.

- ### CIP – Financial Instruments
- #### Awareness measures
- Ø CIP Homepage: [ec.europa.eu/cip](http://ec.europa.eu/cip)
  - Ø "EU finance days for SMEs": a series of visibility events planned in the capitals of the participating countries; during 2008 – 2010
  - Ø "Enterprise Europe Network" (EEN): Synergy with this new network, "no wrong door" policy
  - Ø "Access to Finance website": [www.access2finance.eu](http://www.access2finance.eu) providing specific information about the financial instruments, will be launched in March 2008.

### Access to Finance website: [www.access2finance.eu](http://www.access2finance.eu)